



# IDBI Asset Management Limited

CIN: U65100MH2010PLC199319

**Registered Office:** IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

**Corporate Office:** 4<sup>th</sup> Floor, IDBI Tower, WTC Complex, Cuffe Parade, Colaba, Mumbai - 400005

**Tel:** (022) 66442800 **Fax:** (022) 66442801 **Website:** www.idbimutual.co.in **E-mail:** contactus@idbimutual.co.in

## NOTICE CUM ADDENDUM NO. 1/2023-24

### 1. Appointment of Additional Independent Director on the Board of IDBI Asset Management Limited:

Shri. Sanjiv Kumar Sachdev (DIN: 02428623) has been appointed as Additional Independent Director on the Board of IDBI Asset Management Limited w.e.f. April 6, 2023.

In view of the same, the following details of Shri. Sanjiv Kumar Sachdev will be included in the SAI of the Fund:

Name	Age	Qualification	Brief Experience
Shri. Sanjiv Kumar Sachdev (Independent Director)	63 Years	B.Sc, M.Sc, MBA and Certified Associate of Indian Institute of Bankers (CAIIB- Part I)	Shri. Sanjiv Kumar Sachdev has more than 36 years of experience in Banking and more than 25 years of experience in Project Evaluation and financing, Financial Restructuring, Resolution of Stress Accounts, Debt Syndication, Infrastructure projects, relationship management and networking, Business Development, Legal and contractual documentation and Business planning. He was working and was associated with IDBI Bank for 36 years and retired as Chief General Manager where he was looking after affairs of Large Corporate Group (LCG) vertical and major industrial sectors in the portfolio comprised of Power Generation, Road, Ports, Ship building, EPC, Telecom, Steel & other Metals, NBFC, Sugar, Pharmaceuticals, etc. Prior to joining IDBI, he had worked in Oriental Bank of Commerce. Currently he is providing advisory services and also is acting as a Non-Executive Director of Affluence Advisory Pvt Ltd.

All other terms & conditions of the Statement of Additional Information (SAI), Scheme Information Document (SID) / Key Information Memorandum (KIM) of the schemes of IDBI Mutual fund will remain unchanged.

**This Addendum shall form an integral part of Statement of SAI, SID / KIM of the schemes of IDBI Mutual Fund, as amended from time to time.**

**For IDBI Asset Management Limited**  
(Investment Manager to IDBI Mutual Fund)

Place : Mumbai  
Date : April 12, 2023

Sd/-  
Chief Compliance Officer

**Statutory Details:** IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Limited with IDBI MF Trustee Company Limited as the Trustee ("Trustee" under the Indian Trusts Act, 1882) and with IDBI Asset Management Limited as the Investment Manager.

**Mutual Fund investments are subject to market risks, read all scheme related documents carefully.**